



Collins Barrow Toronto Limited

Collins Barrow Place
11 King Street West
Suite 700, PO BOX 27
Toronto, Ontario M5H 4C7
Canada
T: 416.480.0160
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toronto.collinsbarrow.com

December 20, 2016

To All Creditors

Re: In the Matter of the Proposal of BG Furniture Ltd.

On December 14, 2016 (the "**Filing Date**"), BG Furniture Ltd. ("**BG**") filed a Notice of Intention to Make a Proposal (the "**NOI**") in which Collins Barrow Toronto Limited consented to act as proposal trustee (the "**Trustee**"). A copy of the NOI is attached hereto along with a list of BG's creditors.

Under the provisions of the *Bankruptcy and Insolvency Act*, BG is granted an automatic stay of proceedings for 30 days from the Filing Date (the "**Stay Period**") and no creditor has any remedy against BG or BG's property, or shall commence or continue any action, execution or other proceedings for the recovery of a claim against BG.

BG is required to file a proposal within 30 days of the Filing Date unless the Stay Period is extended by the Court. BG will on December 22, 2016 be making an application to the Court for an extension of the Stay Period to February 5, 2017 and for the approval of an interim financing facility and sale and investment solicitation process amongst other relief being sought.

Once the proposal has been filed with the Official Receiver, a meeting of creditors will be called and additional information will be provided to creditors at that time.

Information relating to the Proposal proceedings can be found on the Monitor's website at <http://www.collinsbarrow.com/en/toronto-ontario/current-engagements-toronto/bg-furniture-ltd>

If you have any questions to be addressed to the Trustee, please contact Ms. Brenda Wong of our office at bywong@collinsbarrow.com or at 647-727-3621 or the undersigned at 416-646-8778.

Yours very truly,

COLLINS BARROW TORONTO LIMITED in its capacity as
Trustee acting in *re* the Proposal of BG Furniture Ltd.
and not in its personal capacity

A handwritten signature in blue ink, appearing to read "D. Weisz".

Per: Daniel Weisz, CPA, CA, CFF, CIRP, LIT
Senior Vice President

District of:
Division No.
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, BG Furniture Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Collins Barrow Toronto Limited of 11 King Street W., Suite 700, Box 27, Toronto, ON, M5H 4C7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 14th day of December 2016.



BG Furniture Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
Division No.
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2110785 ONTARIO Inc. Adam Hofmann and Dirk Nielsen	PO Box 1240 75 Ridout Street Walkerton ON N0G 2V0		836,785.42
2544311 Ontario Limited Jian Jun Rong	77 King Street West - 3000 TD Centre North Tower Toronto ON M5K 1G8		40,255.13
All Team Glass & Mirror Ltd	281 Harlan Rd Woodbridge ON L4L 3R7		1,830.50
B & E Ironworks	60 Citation Dr Concord ON L4K 2W9		1,210.95
Biesse Group Canada	Mirabel QC J7J 0G2		460.64
Blue Chip Leasing	156 Duncan Mill Rd Unit 16 Toronto ON M3B 3N2		14,799.00
Bruce Community Futures Development Barb Fisher	P.O. Box 208 233 Broadway Kincardine ON N2Z 2X9		332,000.00
CA Spencer	Laval QC H7P 1T1		13,678.00
Carver Cabinetry	7 Palmer Street East Box 609 NORWICH ON N0J 1P0		9,661.50
Cherry Forest Products	24 Kerr Cres Puslinch ON N0B 2J0		2,463.32
CNH Capital	PO Box 5334 Burlington ON L7R 4Z8		43,894.00


BG Furniture Ltd.
Insolvent Person

District of:
 Division No.
 Court No.
 Estate No.

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 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Collins Barrow SGB LLP	P O Box 129 7 Victoria St S Walkerton ON N0G 2V0		7,452.29
Commissions			86,621.61
De Jong Enterprises Inc.	PO Box 39, RR 3 Norwich ON N0J 1P0		13,106.41
Dunsmore Wearing LLP	Suite 4410 PO Box 372 Toronto ON M5L 1G2		4,101.34
Excel Dowel & Wood Product	800 Baker Drive Itasca IL 60143 USA		316.00
Folmer & Phillippi	1700 20th Street East Owen Sound ON N4K 5W9		5,789.53
Georgian Bay Fire & Safety	P O Box 460 9184 Twiss Rd Campbellville ON L0P 1B0		1,306.28
Goodfellow	90 Snow Blvd. Concord ON L4K 4A2		9,340.86
Grenville Strategic Royalty Corp Donnacha Rahill	220 Bay Street Suite 550 Toronto ON M5J 2W4		2,789,689.00
Hettich Canada LP	27052 Network Place Chicago IL 60673-1270		4,685.33
Holland	PO Box 9021 700 S Waverly Rd Holland MI 49422-9021 USA		704.85


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Creditor	Address	Account#	Claim Amount
Holst Office Supplies	PO Box 218 Walkerton ON N0G 2V0		2,546.57
Homag Canada Inc	5090 Edwards blvd. Mississauga ON L5T 2W3		870.81
LeanPack	15825 Marsh Hill Rd Port Perry ON L9L 1Z1		5,970.61
Master Finishing Supplies	PO Box 866 135 Ormont Drive, Unit 22 Beeton ON L0G 1A0		565.67
Matt'rs Cabinetry By Design	75 Kimball Rd. Wallaceburg ON N8A 4L2		2,712.00
Minister of Finance - EHT	PO Box 620 33 King Street West Oshawa ON L1H 8E9	829530971TE0001	20,369.61
Municipality of Brockton - Prop Taxes	PO Box 68 100 Scott Street Walkerton ON N0G 2V0	41-04-360-006-18800-000 0	15,458.60
National Compressed Air	376 Sovereign rd. London ON N6M 1A5		481.45
Olympic Forest	39 Erin Park Dr Erin ON N0B 1T0		26,948.23
Ottens Products	11555 NE Sumner Street Portland OR 97220 USA		790.00
Pallet Valo LLP	Lawyers & Trade-Mark Agents 300-77 City Centre Dr. West Tower Mississauga ON L5B 1M5		92,130.00



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Creditor	Address	Account#	Claim Amount
Platinum Investment Group Inc. Stuart des Vignes	896 Brock Rd, Unit 1 Pickering ON L1W 1Z9		622,312.00
Receiver General - Source Deductions	875 Heron Rd Ottawa ON K1A 1B1	82953 0971 RP0001	49,983.00
Richelieu Hardware	7900 Henri-Bourassa Ouest Saint Laurent QC H4S 1V4		5,671.83
RPG Receivables Inc. Kevin Fagundes	300 - 221 Lakeshore Road East Oakville ON L6J 1H7		10,120.00
Saugeen Economic Development Corp. Rose Austin	PO Box 177 515 Mill Steet Neustadt ON N0G 2M0		332,000.00
Seradex Manufacturing Software	4460 Harvester Rd Burlington ON L7L 4X2		2,000.00
Skyline Elevator Inc	410 Industrial Rd London ON N4V 1T5		31,245.00
Technical Touch Repairs	24 Loma Drive Stoney Creek ON L8G 2W7		1,095.58
TICC Anne Larocque	The International Centre 120-6900 Airport Rd Mississauga ON L4V 1E8		8,660.00
Union Gas	P O Box 2001 Chatham ON N7M 5M1		341.92
USW Local	1100 Clarence St S. Suite 104 Brantford ON N3S 7N8		10,009.44
Wages and accrued vacation			250,222.29

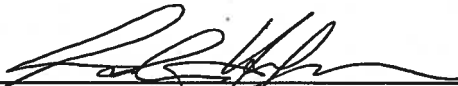


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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Waste Management	219 Labrador drive Waterloo ON N2K 4M8		3,222.68
Weber Supply Co	1830 Strasburg Rd Kitchener ON N2R 1E9		1,445.91
Wightman Telecom - Telephone	PO Box 70 Clifford ON N0G 1M2		658.08
WSIB	PO Box 4115, Stn A Toronto ON M5W 2V3	5651624	42,900.76
Xerox Canada	PO Box 4539 Stn A Toronto ON M5W 4P5		2,953.00
Total			5,763,837.00



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