



SUPERIOR COURT OF JUSTICE
COUNSEL SLIP

COURT FILE

NO.: CV-22-00674747-00CL

DATE: 13-SEP-2022

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TITLE OF
PROCEEDING

MARSHALLZEHR GROUP INC
v.
AREACOR INC. ET AL.

BEFORE JUSTICE CAVANAGH

NAMES OF COUNSEL AND PARTY:

APPLICANT(S)

- Sam Rappos (Counsel to MARSHALLZEHR
GROUP INC.)

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PLAINTIFF(S)

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NAMES OF COUNSEL AND PARTY:

RESPONDENT(S)

- Sara Mosadeq (Counsel to AREACOR INC.)

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RESPONDENT(S)

DEFENDANT(S)

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DEFENDANT(S)

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NAMES OF COUNSEL AND OTHER PARTIES:

- G. Phoenix (Counsel to RECEIVER)

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ENDORSEMENT OF JUSTICE CAVANAGH:

[1] The Receiver seeks an Order increasing the Receiver's borrowing authority from \$250,000 to \$500,000. This motion is unopposed. I have reviewed the First Report of the Receiver and I am satisfied that the requested relief is proper.

[2] Order to issue in form of Order signed by me today.

[3] The Receiver is, separately, moving for various relief as set out in its Notice of Motion including approval of an agreement of purchase and sale ("APS") and authorization for the Receiver to execute the APS and complete the transaction (together with other relief).

[4] The Respondent intends to oppose the motion.

[5] I direct that the parties follow the following timetable for this motion (that I discussed with counsel):

- a. Respondent's Record by September 26, 2022.
- b. Receiver's factum by September 28, 2022.
- c. Respondent's factum by September 30, 2022.
- d. Hearing on October 3, 2022 at 10:00 for 2 hours.