

SUPERIOR COURT OF JUSTICE

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-23-00696349-00CL DATE: November 3, 2023

NO. ON LIST: 1

TITLE OF PROCEEDING: Vector Financial Service Limited v. Village Developments Inc

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Katherine Yurkovich	Vector Financial Services Ltd.	kate.yurkovich@gowlingwlg.com
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For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Dino Mazzorato	Village Developments Inc.	dgmazzorato@bellnet.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Jeff Larry	Receiver, RSM Canada	jeff.larry@paliareroland.com
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Matthew Gibson	MVMT	matthew@mgibsonlegal.com

ENDORSEMENT OF JUSTICE CONWAY:

- [1] Scheduling appointment held today. The Receiver seeks to schedule a sale approval motion for a sale transaction with the second mortgagee. The debtor says it has a better deal (that will result in recovery to subordinate mortgagees) and needs a bit more time to tie down the financing and expects to do so within the next week or so. The Receiver is not satisfied that this financing will materialize. If the sale approval motion proceeds now, the subordinate mortgagees will be opposing it.
- [2] Rather than schedule the motion now, I have directed counsel to return to me for another scheduling appointment on November 14, 2023 at 9:45 a.m. (confirmed with the Commercial List office) to see whether the debtor's financing has come through.
- [3] I will schedule the sale approval motion on November 14, 2023. The amount of time required will depend on whether it is the second mortgagee's or the debtor's deal that is the subject matter of the approval motion and whether the motion continues to be opposed.

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