



RSM Canada Limited
Licensed Insolvency Trustee

11 King St W
Suite 700, Box 27
Toronto, ON M5H 4C7

T +1 416 480 0160
F +1 416 480 2646

www.rsmcanada.com

**AMENDED NOTICE AND STATEMENT OF RECEIVER
(SECTION 245(1) AND 246(1) OF THE ACT)**

In the matter of the receivership of the property defined below.

The receiver gives notice and declares that:

1. On the 30th day of July, 2019, the undersigned RSM Canada Limited was appointed as receiver and manager (the **"Receiver"**) without security, of real property municipally known as 37 and 85 Panache Lake Road, Espanola, Ontario (the **"Properties"**), owned by Greenhouses Canada Inc.
2. The undersigned became a receiver in respect of the Properties by virtue of being appointed by order of the Ontario Superior Court of Justice dated July 30, 2019.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 30th day of July, 2019.
4. The following information relates to the receivership:

a) Registered Office Address of the Properties: not applicable

b) Principal line of business of the Properties:

37 Panache Lake Road - industrial building under construction
85 Panache Lake Road – vacant land

c) The amounts owed to creditors who appear to hold a security interest against the Properties described above include:

Business Development Bank of Canada	\$1,125,993.73
Canada Revenue Agency	Unknown
Her Majesty in Right of Ontario by the Minister of Finance	\$3,408.32
Kamich Steel Systems Inc.	\$115,482.00
Workplace Safety and Insurance Board	\$16,345.45
Town of Espanola	\$12,938.56

d) The Receiver is not aware of any other parties which may have a security interest against the Properties. Attached as Schedule "A" is a list of creditors which may have a claim against the Properties and other parties to which this notice is being sent. The list of creditors has been compiled based on information available or provided to the Receiver and has not been audited or verified by the Receiver. The fact that persons are receiving this notice or are included on

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the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.

5. The plan of the Receiver is to market and sell the Properties.
6. Contact person for the Receiver:

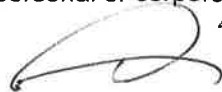
Brenda Wong
RSM Canada Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 727-3621
Facsimile: (416) 480-2646
E-mail: brenda.wong@rsmcanada.com

7. Additional information: A copy of the receivership order will be posted on the Receiver's website at rsmcanada.com/37-and-85-panache-lake-road. Other pertinent public information will be posted to the website as that information becomes available.

Dated at Toronto this 9th day of August, 2019.

RSM CANADA LIMITED

In its capacity as Court Appointed receiver and manager of
37 and 85 Panache Lake Road, Espanola, Ontario, and not
in its personal or corporate capacity



Per: Daniel Weisz, CPA, CA, CFF, CIRP, LIT
Senior Vice-President

SCHEDULE A

RSM Canada Limited
In the Matter of the Receivership of
37 and 85 Panache Lake Road, Espanola, Ontario

LIST OF CREDITORS

Business Development Bank of Canada	\$ 1,125,993.73
Canada Revenue Agency	Unknown
Her Majesty in Right of Ontario Represented by the Minister of Finance	3,408.32
Kamich Steel Systems Inc.	115,482.00
Town of Espanola	12,938.56
Workplace Safety and Insurance Board	16,345.45
	<hr/>
	\$ 1,274,168.06

Supplementary Mailing List

Greenhouses Canada Inc.
Department of Justice Canada, Attn: Diane Winters
Office of the Superintendent of Bankruptcy
Bodkin Capital Corporation
Ford Credit Canada Limited
Sudbury Credit Union Limited