

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST



THE HONOURABLE
MR. JUSTICE PENNY

) WEDNESDAY, THE 19TH
)
) DAY OF SEPTEMBER, 2018.

CAMERON STEPHENS FINANCIAL CORPORATION

Applicant

- and -

2492167 ONTARIO LTD.

Respondent

ORDER
(First Report Order)

THIS MOTION is made by the Receiver for an Order approving the activities of the Receiver disclosed in the First Report of the Receiver dated the 12th Day of September, 2018 (The "First Report"), increasing the borrowing powers of the Receiver and approving the Receiver's Interim Statement of Receipts and Disbursements as set out in the First Report.

ON HEARING submissions of counsel for the Receiver, and on review of the First Report and the affidavit of service of Catherine Garbig dated the 13th Day of September, 2018, filed,

SERVICE AND NOTICE

1. THIS COURT ORDERS that this motion is properly returnable today, and hereby dispenses with any requirement for service of the Motion Record.

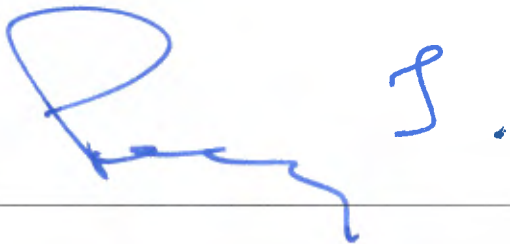
ACTIVITIES OF THE RECEIVER

2. THIS COURT ORDERS AND DECLARES that the activities of the Receiver as set out and described in the First Report be and are hereby approved.

3. THIS COURT ORDERS AND DECLARES that the Receiver's Interim Statement of Receipts and Disbursements as set out and described in the First Report be and is hereby approved.

INCREASE IN BORROWING BY RECEIVER

4. THIS COURT ORDERS AND DECLARES that the borrowing powers of the Receiver under paragraph 21 of the Appointment Order made on the 26th Day of July, 2018 (the "Appointment Order") be and are hereby increased, nunc pro tunc, from \$250,000 to \$600,000, and Receiver Certificates issued by the Receiver under the Appointment Order shall incorporate this increased amount therein as may be required from time to time.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

SEP 19 2018

PER / PAR:



CAMERON STEPHENS FINANCIAL
CORPORATION
Applicant

and

2492167 ONTARIO LTD.
Respondent

Court File No. CV-18-601116-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

ORDER

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Sept 19/18

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MOTION RECORD

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Lawyers for the Receiver,

RSM Canada Limited

Sept 19, 2018

M. Fleming

R. Kwon

I am satisfied with the
Receiver's first report. There
are legitimate reasons why
the expenses are higher than
initially anticipated.

Order to issue in the
form signed by me this
day.

