

RSM Funding Guide

Federal government economic response to COVID-19

Effective May 27, 2020



SUPPORT FOR BUSINESSES

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY												
INCENTIVES														
Canada Emergency Wage Subsidy (CEWS)	<p>The Canada Emergency Wage Subsidy provides a temporary 75% wage subsidy of eligible remuneration paid between March 15, 2020, and Aug. 29, 2020, for eligible employers, including:</p> <ul style="list-style-type: none"> • Individuals • Taxable corporations • Partnerships • Nonprofit organizations • Charities <p>Eligible remuneration includes salaries, wages and other remunerations that are generally subject to withholding, but excludes severance pay, stock option benefits or corporate use of a corporate vehicle.</p> <p>This benefit will apply on the first \$58,700 earned or up to \$847 a week.</p> <p>There is no ceiling to the amount that an eligible employer can claim.</p> <p>Employers must also do their best to top-up their employees' compensation to pre-crisis levels.</p> <p>Organizations must show a drop in revenues of at least 15% in March 2020 and 30% for April and May.</p> <table border="1"> <thead> <tr> <th>Claiming period</th><th>Revenue Reduction</th><th>Reference period for eligibility</th></tr> </thead> <tbody> <tr> <td>March March 15 to April 11</td><td>15%</td><td>March 2020 over: • March 2019 or • Average of January and February 2020</td></tr> <tr> <td>April April 12 to May 9</td><td>30%</td><td>April 2020 over: • April 2019 or • Average of January and February 2020</td></tr> <tr> <td>May May 10 to June 6</td><td>30%</td><td>May 2020 over: • May 2019 or • Average of January and February 2020</td></tr> </tbody> </table>	Claiming period	Revenue Reduction	Reference period for eligibility	March March 15 to April 11	15%	March 2020 over: • March 2019 or • Average of January and February 2020	April April 12 to May 9	30%	April 2020 over: • April 2019 or • Average of January and February 2020	May May 10 to June 6	30%	May 2020 over: • May 2019 or • Average of January and February 2020	<p>Eligible employers will be able to apply through the Canada Revenue Agency's <i>My Business Account</i> portal once it is ready, which is expected within six weeks.</p> <p>This benefit will be retroactively applied to March 15, 2020.</p> <p>Subsidy amount for a given employee is the greater of:</p> <ol style="list-style-type: none"> 1. 75% of the amount of remuneration paid, up to a maximum benefit of \$847 per week; and 2. The lesser of: <ol style="list-style-type: none"> a. 100% remuneration paid, up to a maximum benefit of \$847 per week or b. 75% of the employee's pre-crisis weekly remuneration. <p>The baseline weekly remuneration for a given employee is based on the average weekly remuneration paid between Jan. 1, 2020, and March 15, 2020, inclusively, excluding any seven-day period in respect of which the employee did not receive remuneration.</p> <p>For the employees who do not deal at arm's length with the employer, the subsidy is limited to the eligible remuneration paid in any pay period between March 15, 2020 and Aug. 29, 2020, up to a maximum benefit of \$847 per week or 75% of the employee's pre-crisis weekly remuneration.</p>
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<p>Canada Emergency Wage Subsidy (CEWS), cont.</p>	<p>For the purposes of the revenue reduction test, an employer's revenue is its revenue in Canada from arm's length sources. The accrual method (GAAP) or the cash method can be used, but not a combination of both. Employers will be required to use the chosen method for the entire duration of the program. In either case, any extraordinary items are to be backed out of any period.</p> <p>If the employer sells all of its products or services to a related company that in turn earns arm's length revenue, the employer is able to include non-arm's length revenue to arrive at the revenue for the purposes of this program.</p> <p>Affiliated groups can choose whether to apply the combined group's results for each affiliate within the group, or alternatively each member of the group can determine its revenue results on a standalone basis.</p> <p>The amount of wage subsidy received in a given month is ignored for the purpose of measuring changes in monthly revenue.</p> <p>Once an employer is found eligible for a specific period, the employer automatically qualifies for the next period.</p> <p>Government will now also cover 100% of employer-paid contributions for eligible employees for each week throughout which those employees are on leave with pay and for which the employer is eligible to claim the CEWS for those employees.</p> <p>For registered charities and nonprofit organizations, the calculation includes most forms of revenue, excluding revenue from non-arm's length persons. These organizations are allowed to choose whether or not to include revenue from government sources as part of the calculation. Once chosen, the same approach applies throughout the program period.</p>	<p>The subsidy is only available in respect of non-arm's length employees employed prior to March 15, 2020.</p> <p>Employers are also eligible for a subsidy for up to 75% of salaries and wages paid to new employees.</p> <p>Eligibility for the CEWS of an employee's remuneration is available to employees other than those who have been without remuneration for 14 or more consecutive days in the eligibility period.</p> <p>For employers that are eligible for both the CEWS and the 10% temporary wage subsidy for a period, any benefit from the 10% wage subsidy for remuneration paid in a specific period would generally reduce the amount available to be claimed under the CEWS in that same period.</p> <p>For employers and employees participating in a work-sharing program, the Employment Insurance (EI) benefits received by the employees reduces the benefit the employer is entitled to receive under the CEWS.</p> <p>Subsidies received under the CEWS program are considered government assistance and will therefore be included in the employer's taxable income. Also, the amount received reduces the employee expenses for other federal tax credits such as SR&ED, for example.</p>

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Canada Emergency Wage Subsidy (CEWS), cont.	Public bodies are not eligible for this subsidy. Public bodies generally include municipalities and local governments, Crown corporations, wholly owned municipal corporations, public universities, colleges, schools and hospitals.	To ensure integrity of the CEWS, a penalty of 25% of the CEWS received by an employer is proposed if the employer has engaged in transactions that artificially reduce the employer's revenue in order to qualify for the subsidy. Also, under the existing provisions of the Income Tax Act, persons making, or participating in making, a false or deceptive statement could be prosecuted with a summary or indictable offence. Anyone found guilty could be sentenced to prison for up to five years. For more information, click here .
Temporary Wage Subsidy	Organizations that do not qualify for the CEWS may qualify for a temporary wage subsidy of 10% of remuneration paid from March 18, 2020, to before June 20, 2020, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer . Eligible organizations: <ul style="list-style-type: none"> • Include nonprofit organizations, registered charities and Canadian-controlled private corporations (CCPCs) • Have a business number on March 18, 2020, and pay compensation to employees <p>CCPCs are only eligible for the subsidy if their taxable capital employed in Canada for the preceding taxation year, calculated on an associated group basis, is less than \$15 million.</p> <p>Associated CCPCs will not be required to share the maximum subsidy of \$25,000 per employer.</p>	Businesses will be able to benefit immediately from this support by reducing their remittances of income tax withheld on their employees' remuneration on April 15, May 15 and June 15, 2020. The reduction can only be made against income taxes withheld, but not EI or Canada Pension Plan (CPP). For more information, click here .

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Employment insurance work-sharing program	<p>The program provides employment insurance benefits to eligible employees who agree to reduce their normal working hours and share the available work while their employer recovers.</p> <p>Workers who agree to reduce their normal working hours as a result of developments beyond the control of their employers can receive employment insurance benefits for an extended period of up to 76 weeks due to the downturn in business as a result of COVID-19.</p> <p>To receive the benefit, a reduction of work by at least 10% to 60% is required.</p> <p>Eligibility criteria must be met by both employees and employers.</p>	<p>In response to COVID-19 emergency, application processing time has been reduced from 30 days to 10 days. Further, recovery plan requirements have been relaxed.</p> <p>Applications are submitted by email, and vary by province and territory.</p> <p>You can access detailed instructions on how to apply, as well as the necessary form, online.</p>
Farm Credit Canada	<p>Farm Credit Canada is offering cash-flow flexibility options to farmers and processors to help them remain financially strong.</p>	<p>Support is offered through financing, management software, information and knowledge specifically designed for the agriculture and food industries.</p> <p>Clients are encouraged to contact an FCC relationship manager at +1 888 332 3301.</p> <p>For more information, click here.</p>
Waiving ground lease rents	<p>The government is waiving ground lease rents from March 2020 through December 2020 for the 21 airport authorities that pay rent to the federal government.</p> <p>The government is also providing comparable treatment for Ports Toronto, which operates Billy Bishop Toronto City Airport and pays a charge to the federal government.</p>	<p>For more information, click here.</p>

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Funding the Alberta Energy Regulator levy	<p>The Government of Alberta will pay the Alberta Energy Regulator (AER) industry levy for six months.</p> <p>The AER collects the industry levy under the Responsible Energy Development Act to cover its net expenditures in any given fiscal year.</p>	<p>No further information regarding the six-month funding of the industry levy has been released by the Government of Alberta or the AER.</p> <p>As the AER's fiscal year runs from April 1 to March 31, 2020, Alberta's funding of the industry levy will likely cover the first six months of the upcoming fiscal year.</p> <p>For more information, click here.</p>
Utility Payment Deferral (Alberta)	<p>Businesses can defer utility payments until June 19, 2020, to lessen financial burden associated with the COVID-19 pandemic.</p> <p>This applies to bills for residential, farm and small commercial:</p> <ul style="list-style-type: none"> Electricity consumers, who consume less than 250,000 kilowatt hours of electricity per year. Natural gas consumers, who consume less than 2,500 gigajoules per year. 	<p>To arrange for a deferral and repayment plan, contact your natural gas or electricity provider directly.</p> <p>You can sign up for the deferral at any time; however, the deferral ends on June 19, 2020. After June 19, 2020, the agreed upon repayment plan will be implemented.</p> <p>Payments will be required at the end of the deferral period, but you will not be required to pay for the entirety of the deferral on June 19, 2020.</p> <p>For more information, click here.</p>
Tourism levy deferral (Alberta)	<p>Hotels and other lodging providers can delay paying the tourism levy until Aug. 31, 2020, for amounts that become due to the government on or after March 27, 2020. Payments deferred until Aug. 31, 2020, will not be subject to penalties or interest.</p> <p>Hotels and other lodging providers are still expected to file returns, as required by legislation, and must collect the tourism levy from guests staying at their properties during this period.</p>	<p>Alberta will waive interest that otherwise would be payable in respect of these payments. However, accommodation providers are expected to continue to file tourism levy returns as and when required by legislation.</p> <p>For more information, click here.</p>

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Workers Compensation Board premium payment deferral (Alberta)	<p>Small, medium and large private sector employers can defer WCB premium payments until 2021.</p> <ul style="list-style-type: none"> For small and medium businesses, the government will cover 50% of the 2020 premium when it is due in 2021, saving businesses \$350 million. Large employers will have their 2020 WCB premium payments deferred until 2021, at which time, their premiums will be due. <p>Employers who have already paid WCB premiums in 2020 are eligible for a rebate or credit.</p>	<p>You do not need to pay any outstanding premium invoices. All 2020 premiums for private sector employers will be deferred until 2021. No interest charges will apply on unpaid balances for 2020.</p> <p>For more information, click here.</p>
Farmers' Markets Online (British Columbia)	<p>The British Columbia government is providing \$55,000 to the BC Association of Farmers' Markets (BCAFM) to cover fees for individual farmers markets to join the online platform and set up their digital market store presence.</p> <p>Each participating farmers market will create its own virtual market store to best serve its communities.</p>	<p>Application for this new program is scheduled to open in the coming weeks.</p> <p>For more information, click here.</p>
Carbon Tax Relief Grant (British Columbia)	<p>Commercial producers in British Columbia who grow vegetables, ornamental flowers and plants, forest seedlings and nursery plants are eligible to apply for carbon tax relief grants for 2020 production.</p> <p>Eligible activities include propane consumed for heating and producing carbon dioxide for the growing of eligible crops within a production greenhouse.</p> <p>To be eligible, a producer must have sales exceeding \$20,000 in 2019, have used natural gas or propane to heat their greenhouses or produce CO₂ and had a production area greater than 455 square metres.</p>	<p>Applications are accepted until May 1, 2020.</p> <p>For comprehensive eligibility criteria and application forms, click here.</p>

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Small Business Impact Grant (Nova Scotia)	<p>The one-time grant is equal to 15% of sales revenue from either April 2019 or February 2020, up to a maximum of \$5,000 per business. You can choose which month will be used to calculate the grant amount.</p> <p>Small businesses, nonprofits or charities ordered to close or substantively reduce operations because of the COVID-19 Health Protection Act Order can access the grant.</p>	<p>An online application will be open no later than April 10, 2020, with an application deadline of April 25, 2020.</p> <p>For additional information, click here.</p>
Emergency Relief – Worker Assistance Program (Prince Edward Island)	<p>The Worker Assistance Program is a temporary program to provide financial support to employers to assist their employed workers who have been affected by reduced hours at work as a result of COVID-19.</p> <p>The program offers a maximum of \$250 per week for each employed worker that experienced a reduction of at least eight hours per week during the two-week period from March 16 through March 29, 2020.</p>	<p>Online applications can be submitted until April 15, 2020.</p> <p>For more information on the program as well as how to apply, click here.</p>
Funding for oil and gas industry	<p>The government will invest \$1.7 billion to clean up orphan and inactive wells in Alberta, Saskatchewan and British Columbia.</p> <p>The fund will help landowners and communities restore land, create immediate jobs while helping companies avoid bankruptcy, and support environmental targets.</p>	<p>For additional information, click here.</p>
Emissions Reduction Fund	<p>The government will invest \$750 million in emissions reduction, with a focus on methane, to create jobs and cut pollution. It also includes \$75 million to help the offshore industry cut emissions in Newfoundland and Labrador.</p> <p>This fund will primarily provide repayable contributions to firms to make them more competitive, reduce waste/pollution and, most importantly, protect jobs.</p>	<p>For additional information, click here.</p>

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Expanded credits (Business Development Bank of Canada (BDC), Export Development Canada (EDC))	The government is working with BDC and EDC to expand credit support for at-risk medium-sized energy companies so they can maintain operations and keep their employees.	More details to be announced
Futurpreneur and Industrial Research Assistance Program (IRAP)	Futurpreneur and the Industrial Research Assistance Program will receive \$270 million to support innovators and other early-stage development firms that do not qualify for the wage subsidy but still need help.	NRC IRAP Innovation Assistance Program (IAP): Intake period was between April 22 and April 29, 2020. Funding provides up to \$847 per eligible employee per week for 12 weeks.
Regional Development Agencies and the Community Futures Network	<p>This is a \$962 million investment in Regional Development Agencies and the Community Futures Network.</p> <p>The fund aims to aid small businesses' employees in rural areas that may not have access to traditional financial institutions and may not get the support that they need.</p>	<p>Community Futures Network: This funding will be allocated toward smaller employers and businesses located in rural parts of the country who do not qualify for the recently announced wage subsidy or loans or still need assistance in managing their operations through these challenging times.</p> <p>More details to be announced</p>
Northern Business Relief Fund (NBRF)	The fund will provide eligible Northern Canada SMEs with short-term relief for operational costs in the form of a nonrepayable grant ranging from \$2,500 to a maximum of \$100,000. The funding will cover a maximum period of four months, retroactive to April 1, 2020.	<p>The program is part of the \$962 million investment in Regional Development Agencies and Community Futures Network.</p> <p>For more information on the program as well as how to apply, click here.</p>
Heritage Canada	Through Heritage Canada, \$500 million is to be distributed to support the arts, heritage and sports sectors. Those organizations will receive wage support and have access to funding if they are experiencing liquidity problems.	For additional information, click here .

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Canada Emergency Commercial Rent Assistance (CECRA)	<p>This program, administered by the Canada Mortgage and Housing Corporation, provides relief for small businesses experiencing financial hardship due to COVID-19. It offers forgivable loans to eligible commercial property owners so that they can reduce the rent owed by their affected small business tenants by at least 75% for the months of April, May and June, 2020.</p> <p>Small and medium-sized business tenants who are paying less than \$50,000 per month in rent and who have temporarily ceased operations or have experienced at least a 70% drop in pre-COVID revenues may be eligible.</p> <p>The commercial tenant and the property owner would each be responsible for covering 25% of the rent, while the federal and provincial governments would share the remaining 50%. This would effectively lower rent by 75% for small businesses that have been affected by COVID-19.</p>	<p>The CECRA program's application portal opened on May 25, 2020. Applicants are required to submit:</p> <ul style="list-style-type: none"> • Tenant or subtenant's attestation • Property owner's attestation • Rent reduction agreement • Forgivable loan agreement <p>Property owners will receive 50% of the total rent and the loans will be forgiven if the mortgaged property owner agrees to reduce the small business tenants' rent by at least 75% for three months and confirms they will not evict the tenant during this time.</p>
Agri-Food Workplace Protection Program - Producers	<p>The governments of Canada and Ontario are helping agri-food businesses address new and immediate health and safety issues directly related to COVID-19. This program is divided into two categories.</p> <p>Category 1: Occupational health and safety measures:</p> <ul style="list-style-type: none"> • This category is for projects to implement occupational health and safety measures related to 	<p>Eligible costs can only be incurred, invoiced and paid for on or after the program launch date of May 14, 2020.</p> <p>Projects must be implemented and completed no later than Nov. 30, 2020, and according to all terms and conditions set out by the</p>

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Agri-Food Workplace Protection Program – Producers cont.	<p>COVID-19 on farms with intensive use of labour.</p> <p>Category 2: Enhancing healthy workforce access and accommodation:</p> <ul style="list-style-type: none"> This category is for projects to address workforce access and accommodations as a result of an on-farm outbreak of COVID-19. Cost-share: 70%, up to a maximum of \$7,500 per project. <p>A limit of one project per eligible business can be funded under the Agri-Food Workplace Protection Program for Producers.</p>	<p>province. This includes all terms and conditions set out in the application form and program guidelines.</p> <p>For more information: click here.</p>
AgriRecovery framework	<p>The federal government launched a national AgriRecovery initiative with up to \$125 million in funding to help producers faced with additional costs incurred by COVID-19, such as set-asides for cattle and hog management programs to manage livestock backed up on farms due to the temporary closure of food processing plants.</p>	<p>For more information and how to apply: click here.</p>
FUNDING AND LOANS		
Canada Emergency Business Account	<p>This resource provides interest-free loans of up to \$40,000 to small businesses and nonprofits. Repaying the balance of the loan on or before Dec. 31, 2022, will result in loan forgiveness of 25%.</p> <p>Furthermore, no principal and no interest repayments are required during this period (unless you are seeking to repay 75% to qualify for the 25% forgiveness feature).</p> <p>After Dec. 31, 2022, the loan can be converted into a three-year term loan charging an interest rate of 5%.</p>	<p>This program will be implemented by eligible financial institutions in cooperation with EDC.</p> <p>Small businesses and nonprofits should contact their financial institution to apply for these loans. The application process is expected to take up to seven business days from the date of your submission.</p>

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Canada Emergency Business Account, cont.	To qualify, organizations will need to demonstrate they paid between \$20,000 and \$1.5 million in total payroll in 2019 .	
Loan guarantee for small and medium-sized enterprises	These are new operating credit and cash-flow term loans of up to \$6.25 million to small and medium-sized businesses. This program is administered through EDC and participating financial institutions.	Interested businesses should work with their current financial institutions to apply.
Co-lending program for small and medium-sized enterprises	These are co-lending term loans of up to \$6.5 million to small and medium-sized businesses. This program is administered through the BDC and participating financial institutions.	Interested businesses should work with their current financial institutions to apply.
Small business loans	These are loans of up to \$100,000 to buy equipment and software, or for other business expenses. To be eligible, companies must be Canada-based, have generated revenues for at least two years and have a good credit history.	This program is administered through the BDC. For more information on how to apply, click here .
Working capital loans	These are loans of more than \$100,000 for working capital, increasing inventory to meet demand, taking advantage of discounts offered by suppliers and supplementing a line of credit. Payments can be matched to cash-flow patterns, and personal assets will not be taken as collateral for the loan.	This program is administered through the BDC. For more information on how to apply, click here .
Purchase order financing	Entrepreneurs can cover up to 90% of the purchase order amount associated with larger sales, maintain a line of credit or grow their business. This program offers shorter terms than a working capital loan, and interest-only payments with a balloon payment at loan maturity.	This program is administered through the BDC. For more information on how to apply, click here .

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Lowering the domestic stability buffer	<p>The Office of the Superintendent of Financial Institutions announced it is lowering the domestic stability buffer by 1.25% of risk-weighted assets.</p> <p>This action will allow Canada's large banks to inject \$300 billion of additional lending into the economy.</p>	For more information, click here.
Insured Mortgage Purchase Program	<p>The government launched an Insured Mortgage Purchase Program, in which it will purchase up to \$150 billion of insured mortgage pools through the Canada Mortgage and Housing Corporation.</p> <p>This action will provide long-term stable funding to banks and mortgage lenders, help facilitate continued lending to Canadian consumers and businesses, and add liquidity to Canada's mortgage market.</p>	For more information, click here.
Manitoba Gap Protection Program (MGPP)	<p>The province will advance each eligible business noninterest bearing forgivable MGPP loan of \$6,000, for a total of up to \$120 million. The loan will be forgiven on Dec. 31, 2020, if the recipient attests at that time the business has not received any major nonrepayable COVID-19 federal supports.</p>	For more information, click here.
Aide d'urgence aux petites et moyennes entreprises (Québec)	<p>This program offers financial assistance of up to \$50,000 intended to offset the cash shortfall that some small and medium-sized companies are facing.</p> <p>To be eligible, a company must, among other things, be able to demonstrate that it has had to cease its activities or is about to cease its activities because of COVID-19.</p>	<p>For more information on the Emergency Assistance Program for Small and Medium-Sized Enterprises, contact your regional county municipality (RCM), your municipality office or the organization responsible for managing the Local Investment Fund in your RCM.</p> <p>For more information, click here (French only).</p>

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Small Business Emergency Working Capital Program (New Brunswick)	<p>Small business owners affected by the COVID-19 pandemic can apply for working capital loans up to \$100,000 through the Small Business Emergency Working Capital Program.</p> <p>Businesses will not be required to pay interest for the first six months, but interest payments will be required in the following six months. Principal and interest payments will begin in month 13.</p> <p>To be eligible, businesses must employ between one to 49 people and have sales for the most-recent fiscal year of less than \$10 million.</p>	<p>To apply, contact the Community Business Development Corporations in your area.</p> <p>For more information, click here.</p>
Business Credit Availability Program (BCAP)	<p>The Business Credit Availability Program (BCAP) provides additional support through the Business Development Bank of Canada (BDC) and Export Development Canada (EDC).</p> <p>BDC and EDC are working with private sector lenders to coordinate on credit solutions for individual businesses in sectors including oil and gas, air transportation, exports and tourism.</p> <p>This program includes:</p> <ul style="list-style-type: none"> • Loan guarantee for small and medium-sized enterprises <p>Through this program, EDC is working with financial institutions to guarantee 80% of new operating credit and cash-flow term loans of up to \$6.25 million to small and medium-sized enterprises (SMEs).</p> <p>This financing support is to be used for operational expenses and is available to both exporting and nonexporting companies.</p>	<p>More details will be made available soon.</p>

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Regional Relief and Recovery Fund (RRRF)	<p>The Regional Relief and Recovery Fund (RRRF) will provide \$962 million in funding to businesses affected by COVID-19, particularly those that do not qualify for, or have been rejected from, current Government of Canada COVID-19 relief measures.</p> <p>RRRF will be administered by Canada's six Regional Development Agencies (RDAs), of which each will receive a different amount:</p> <ul style="list-style-type: none"> • \$252.4 million for FedDev Ontario • \$304.2 million for Western Economic Diversification • \$211 million for Canada Economic Development for Quebec Regions • \$110 million for the Atlantic Canada Opportunities Agency (ACOA) • \$49.5 million for FedNor • \$34.3 million for CanNor <p>Funding will flow as interest-free loans of up to \$40,000 or \$500,000, depending on the applicant's circumstances, such as the ability to repay the loan.</p> <p>In Quebec, the fund will support vulnerable businesses and nonprofits ineligible for other measures. The money will be disbursed to organizations in the manufacturing, value-added services, tourism, retail, local services, social economy, agriculture, fisheries and artisanal sectors. Small businesses with less than \$250,000 in sales and self-employed workers are also eligible.</p> <p>In Western Canada, eligibility criteria will depend on whether the business is applying for more or less than \$40,000 in funding.</p>	For more information: click here.

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Large Employer Emergency Financing Facility (LEEFF)	<p>The Large Employer Emergency Financing Facility (LEEFF) provides bridge financing to Canada's largest employers, whose needs during the pandemic are not being met through conventional financing, in order to keep their operations going.</p> <p>The additional liquidity provided through LEEFF will allow Canada's largest businesses, their workers and their suppliers to remain active during this difficult time, and position them for a rapid economic recovery.</p>	<p>This program is delivered by the Canada Development Investment Corporation, in cooperation with Innovation, Science and Economic Development Canada and the Department of Finance.</p> <p>Applicants should register their interest on this website. A Canada Enterprise Emergency Funding Corporation (CEEFC) representative will promptly send applicants a nondisclosure agreement, application form and instructions. The application form will request important information relating to the applicant and its financial condition.</p>
Futurpreneur Canada Fund	<p>Provides \$20.1 million in support for Futurpreneur Canada to continue supporting young entrepreneurs across Canada who are facing challenges due to COVID-19. The funding will allow Futurpreneur Canada to provide payment relief for its clients for up to 12 months.</p>	<p>For more information, click here.</p>
Women Entrepreneurship Strategy (WES)	<p>Provides \$15 million in new funding through the Women Entrepreneurship Strategy (WES). This funding will be available to existing WES Ecosystem Fund recipient organizations, enabling these third-party organizations to provide timely support and advice to women entrepreneurs facing hardship due to the COVID-19 pandemic.</p>	<p>For more information, click here.</p>

SUPPORT FOR INDIVIDUALS

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Canada Emergency Response Benefit (CERB)	<p>This taxable benefit provides \$2,000 per month for up to four months for workers, contractors and self-employed individuals who have lost their income as a result of the COVID-19 pandemic. It replaces the previously announced emergency care benefit and emergency support benefit.</p> <p>Eligible recipients include:</p> <ul style="list-style-type: none"> Workers who must stop working due to the pandemic and do not have access to paid leave or other income support. Workers who are sick, quarantined or taking care of someone who is sick with COVID-19. Working parents who must stay home without pay to care for children who are sick or need additional care because of school or day care closures. Workers who still have their employment but are not being paid because there is currently not sufficient work and their employer has asked them not to come to work. Wage earners and self-employed individuals, including contract workers, who would not otherwise be eligible for Employment Insurance. 	<p>Following application, Canadians will receive payment within a 10-day period, with subsequent payments being made every four weeks for up to four months.</p> <p>Persons receiving dividends would also qualify for the CERB, as long as the dividends are noneligible dividends (generally, those paid out of corporate income taxed at the small-business rate). An individual could count this income towards the \$5,000 income requirement to be eligible for CERB.</p> <p>For more information about how to apply, click here.</p>

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY
INCENTIVES		
Employment Insurance (EI) benefits	<p>Individuals could receive 55% of their earnings, up to a maximum of \$573 per week, through Employment Insurance benefits.</p> <p>EI benefits are available to individuals who lose their jobs through no fault of their own (for example, due to shortage of work, seasonal or mass layoffs) and are available for and able to work, but can't find a job, as well as individuals who cannot work for medical reasons.</p> <p>Eligible recipients of regular EI benefits can receive the benefit for up to 45 weeks, while recipients of the sickness EI benefit can receive the benefit for up to 15 weeks.</p>	<p>For Canadians who do not have access to paid sick leave, are sick, quarantined or are forced to stay home to care for individuals, the government is waiving the one-week waiting period to claim EI sickness benefits.</p> <p>Applications are accepted online.</p> <p>To apply for regular EI benefits, click here.</p> <p>To apply for sickness EI benefits, click here.</p>
Goods and Services Tax Credit Enhancement	<p>The government is proposing to provide a one-time special payment through the Goods and Services Tax Credit.</p> <p>The average additional benefit will be close to \$400 for single individuals and close to \$600 for couples.</p>	<p>There is no need to apply for this benefit. Eligible individuals and families should have received payment automatically by early April 2020.</p> <p>For more information, click here.</p>
Canada Child Benefit (CCB)	<p>For families with children who may also require additional support, the government is proposing to increase the maximum annual Canada Child Benefit payment amounts for the 2019-20 benefit year by \$300 per child.</p>	<p>This benefit will be delivered as part of the scheduled CBB payment in May.</p> <p>Those who already receive the CCB do not need to reapply.</p> <p>For more information, click here.</p>

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY
INCENTIVES		
Utility payment deferral (Alberta)	<p>Individuals, families and businesses can defer utility payments until June 19, 2020, to lessen financial burden associated with the COVID-19 pandemic.</p> <p>This applies to bills for residential, farm and small commercial:</p> <p>Electricity consumers, who consume less than 250,000 kilowatt hours of electricity per year.</p> <p>Natural gas consumers, who consume less than 2,500 gigajoules per year.</p>	<p>To arrange for a deferral and repayment plan, contact your natural gas or electricity provider directly.</p> <p>For more information, click here.</p>
Registered Retirement Income Fund (RRIF)	<p>In recognition of volatile market conditions and their impact on many seniors' retirement savings, the government is reducing the required minimum withdrawals from registered retirement income funds by 25% for 2020.</p> <p>This will provide flexibility to seniors who are concerned that they may be required to liquidate their RRIF assets to meet minimum withdrawal requirements.</p>	<p>Similar rules would apply to individuals receiving variable benefit payments under a defined contribution registered pension plan.</p> <p>For more information, click here.</p>
Financial support for families (Ontario)	<p>Ontario has launched a new program that provides one-time financial support for families to purchase educational materials during the current school and child care closures that are in effect due to COVID-19.</p> <p>Under this new program, parents are eligible for a one-time per child payment of \$200 for children aged 0 to 12, and \$250 for children or youth aged 0 to 21 with special needs.</p>	<p>For more information or to apply, click here.</p>

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY
INCENTIVES		
Temporary Aid for Workers Program (Quebec)	<p>This program offers financial assistance to meet the needs of workers who, because they are in isolation to counter the spread of COVID-19, cannot earn all of their work income and are not eligible for another financial assistance program.</p> <p>The lump-sum amount granted to an eligible person is \$573 per week, for a period of 14 days of isolation. If justified by the individual's state of health, the coverage period for an eligible person could be extended to a maximum of 28 days.</p>	<p>If you are eligible for the program, you must apply by telephone, by speaking with a Red Cross agent at +1 800 863 6582 (8 a.m. to 8 p.m., seven days a week).</p> <p>For more information, click here.</p>
B.C. Emergency Benefit for Workers (British Columbia)	<p>The B.C. Emergency Benefit for Workers will provide a one-time, tax-free \$1,000 payment for British Columbia residents whose ability to work has been affected by COVID-19.</p> <p>More information on this program is coming soon.</p>	<p>Applications opened in April 2020.</p> <p>For more information and to apply, click here.</p>
Self-Isolation Support Program (Saskatchewan)	<p>This program will provide \$450 per week for a maximum of two weeks (or \$900) for residents who are forced to self-isolate. This program offers financial assistance for Saskatchewan workers who are in self-isolation to counter the spread of COVID-19, who cannot earn all of their work income and who were not eligible for another financial assistance program prior to the Canada Emergency Response Benefit, which went into effect in April 2020.</p> <p>Workers are not eligible if they are being compensated by their employer (including sick leave and vacation leave), they have private insurance or if they are covered by another government program, including federal employment insurance.</p>	<p>To apply for the program, click here.</p>

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY
INCENTIVES		
Worker Emergency Bridge Fund (Nova Scotia)	<p>Nova Scotia’s government will provide a one-time \$1,000 payment to bridge the gap between layoffs and closures and the federal government’s Canada Emergency Response Benefit.</p> <p>Eligibility for the program is not affected by a person or business being enrolled in another provincial program or the federal initiatives.</p>	For more information, click here.

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY
FUNDING AND LOANS		
Canada student loans	For all individuals who are currently in the process of repaying Canada student loans, the government is placing a six-month interest-free moratorium on repayments until Sept. 30, 2020, with no accrual of interest, effective March 30, 2020.	No payment will be required and interest will not accrue during this time. Students do not need to apply for the repayment pause. For more information, click here.
Mortgage support	All customers who are currently in good standing and have been affected by COVID-19 can apply for mortgage relief from their bank.	Mortgage payments are skipped for a defined period of time, during which interest, which would otherwise be part of the deferred payments, is added to the outstanding balance of the mortgage. Instead of calling or visiting a branch, customers are requested to visit their bank's website. For more information, click here.

TAX MEASURES AND DEFERRALS

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Individuals (self-employed and others)	<p>Federal: For individuals other than self-employed individuals, the tax return filing deadline for a 2019 personal income tax and benefit return was extended from April 30, 2020, to June 1, 2020.</p> <p>For self-employed individuals or those who have spouses or common-law partners that are self-employed, the tax return filing deadline remains June 15, 2020.</p>	<p>Federal: For all individuals, the deadline to pay any tax owing for the 2019 taxation year is extended from April 30, 2020, to Sept. 1, 2020.</p> <p>The deadline for any instalment payments due on June 15, 2020, is extended to Sept. 1, 2020. The CRA will not charge late-filing penalties or interest on income tax returns that are filed, and the income tax is paid, by Sept. 1, 2020.</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Individuals (self-employed and others), cont.	<p>Quebec: The tax return filing deadline for a 2019 personal income tax return is extended from April 30, 2020, to June 1, 2020.</p>	<p>Quebec: The deadline to pay any tax owing for the 2019 taxation year is extended from April 30, 2020, to Sept. 1, 2020.</p> <p>The deadline for any instalment payments due on June 15, 2020, is extended to Sept. 1, 2020. Revenu Quebec will not charge late-filing penalties or interest on income tax returns that are filed, and the income tax is paid, by Sept. 1, 2020.</p>
Corporations	<p>Federal: If a corporation's tax return filing deadline is between March 19, 2020, and May 30, 2020, the deadline is extended to June 1, 2020. If a corporation's tax return filing deadline is between May 31, 2020, and Aug. 31, 2020, the deadline is extended to Sept. 1, 2020.</p> <p>Quebec: If a corporation's tax return filing deadline is between March 18, 2020, and May 31, 2020, the deadline is extended to June 1, 2020. If a corporation's tax return filing deadline is between June 1, 2020, and Aug. 31, 2020, the deadline is extended to Sept. 1, 2020.</p> <p>Alberta: If a corporation's tax return filing deadline is between March 19, 2020, and May 31, 2020, the deadline is extended to June 1, 2020. If a corporation's tax return filing deadline is between June 1, 2020, and Aug. 31, 2020, the deadline is extended to Sept. 1, 2020.</p>	<p>Federal: If a corporation's tax payment deadline or instalment payment deadline is between March 18, 2020, and Aug. 31, 2020, the payment deadline is extended to Sept. 1, 2020.</p> <p>Quebec: If a corporation's tax payment deadline or instalment payment is between March 17, 2020, and Aug. 31, 2020, the payment deadline is extended to Sept. 1, 2020.</p> <p>Alberta: If a corporation's tax payment deadline or instalment payment deadline is between March 18, 2020, and Aug. 30, 2020, the payment deadline is extended to Aug. 31, 2020.</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Partnerships	<p>Federal: If a partnership's information return is due March 31, 2020, the deadline is extended to May 1, 2020. If the partnership's information return is due between April 1, 2020, and May 30, 2020, the deadline is extended to June 1, 2020. If the partnership's information return is due between May 31, 2020, and Aug. 31, 2020, the deadline is extended to Sept. 1, 2020.</p> <p>Quebec (TP-600-V): If a partnership's information return is due March 31, 2020, the deadline is extended to May 1, 2020. If the partnership's information return is due between April 1, 2020, and May 30, 2020, the deadline is extended to June 1, 2020. If the partnership's information return is due between May 31, 2020, and Aug. 31, 2020, the deadline is extended to Sept. 1, 2020.</p>	<p>Federal: Not applicable</p> <p>Quebec: Not applicable</p>
Trusts	<p>Federal (including the associated T3 information return): If a trust's taxation year end is Dec. 31, 2019, the filing due date is extended from March 31, 2020, to May 1, 2020.</p> <p>If a trust's tax return filing deadline is in April or May 2020, the deadline is extended to June 1, 2020.</p> <p>If a trust's tax return filing deadline is in June, July or August 2020, the deadline is extended to Sept. 1, 2020.</p> <p>Quebec (other than specified investment flow-through trusts): If a trust's taxation year end is Dec. 31, 2019, the filing due date is extended from March 31, 2020, to May 1, 2020.</p> <p>If a trust's tax return filing deadline is in June, July or August 2020, the deadline is extended to Sept. 1, 2020.</p>	<p>Federal: If a trust's tax payment deadline or tax instalment deadline is between March 18, 2020, and Aug. 31, 2020, the payment or instalment deadline is extended to Sept. 1, 2020.</p> <p>Quebec: A trust's deadline to pay 2019 taxes and the June 15, 2020, instalment payment is extended to Sept. 1, 2020.</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Charities	<p>Federal: If a charity's Form T3010 is due between March 18, 2020, and Dec. 30, 2020, the deadline to file Form T3010 is extended to Dec. 31, 2020.</p> <p>Quebec (Registered Charities and Other Donees Information Return): If a charity's Form TP-985.22 is due between March 17, 2020, and Dec. 30, 2020, the deadline to file Form TP-985.22 is extended to Dec. 31, 2020.</p>	<p>Federal: Not applicable</p> <p>Quebec: Not applicable</p>
Nonresident information return	Federal: The deadline to file a NR4 information return is extended from March 31, 2020, to May 1, 2020.	The tax payment deadline has not changed. Amounts must be paid by 15th of each month following an amount paid or credited by residents of Canada to nonresident persons.
Information returns under Part XVIII and Part XIX	Federal: The deadline to file information returns under Part XVIII and Part XIX is extended to Sept. 1, 2020.	Not applicable
Other information returns	<p>Federal: For any other information return due between March 19, 2020, and May 30, 2020, the deadline is extended to June 1, 2020.</p> <p>For any other information return due between May 31, 2020, and Aug. 31, 2020, the deadline is extended to Sept. 1, 2020.</p>	Not applicable
Payroll remittances	Federal: No extension	No extension

INDIRECT AND OTHER TAX FILING DEADLINES AND PAYMENT DEADLINES

Goods and Services Tax/Harmonized Sales Tax and provincial sales and other indirect taxes

Federal Goods and Services

Tax/Harmonized Sales Tax (GST/HST)

remittances: No extension for filing GST/HST returns. However, the CRA will not impose penalties where a return is filed late provided it is filed by June 30, 2020.

Quebec Sales Tax (QST) remittances: No extension. However, no late-filing penalty will be imposed on returns due between March 27, 2020, and June 1, 2020, if they are filed by June 30, 2020.

British Columbia Provincial Sales Tax (PST):

The deadline to file B.C. PST returns (including municipal and regional district tax) is [extended to Sept. 30, 2020.](#)

Manitoba Retail Sales Tax (RST): The April 20, 2020, and May 20, 2020, deadlines to file monthly Retail Sales Tax (RST) returns are [extended to June 22, 2020.](#) for small and medium-sized businesses with monthly PST remittances of no more than \$10,000.

The April 20, 2020, deadline to file a quarterly RST return is [extended to June 22, 2020.](#)

Saskatchewan PST: No extension. However, no penalties or interest will be imposed if payment arrangements are in place by July 31, 2020.

Federal: For any GST/HST normally due between March 27, 2020, and May 31, 2020, the deadline is extended to June 30, 2020.

Quebec: The deadline to remit QST including the instalment payments for all the statements between March 27, 2020, and June 1, 2020, is extended to June 30, 2020.

British Columbia: The deadline to remit B.C. PST (including municipal and regional district tax) is [extended to Sept. 30, 2020.](#)

Manitoba: The April 20, 2020, and May 20, 2020, deadlines to remit monthly RST are [extended to June 22, 2020.](#) for small and medium-sized businesses with monthly PST remittances of no more than \$10,000.

The April 20, 2020, deadline to remit quarterly RST is [extended to June 22, 2020.](#)

Saskatchewan PST: Has [extended the deadline](#) to remit PST to July 31, 2020, for monthly filings related to February, March and April 2020, and for the quarterly filing ending March 31, 2020.

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INDIRECT AND OTHER TAX FILING DEADLINES AND PAYMENT DEADLINES		
Customs duty and sales tax for importers	Federal: No extension	For statements of accounts for March, April and May 2020, the payment of customs duty and sales tax for importers is extended to June 30, 2020.
REVISED MANAGEMENT OF COLLECTIONS, AUDITS AND OBJECTIONS		
Collections	<p>The Canada Revenue Agency (CRA) will not take any collection action on new tax debts until further notice. For existing tax debts (i.e., as of March 19, 2020), flexible payment arrangements will be available.</p> <p>Effective immediately and until further notice, the CRA is suspending all garnishment notices (requirements to pay).</p> <p>Penalty and interest relief may be available for a taxpayer that is prevented from paying tax when due, from filing a tax return on time or otherwise complying with a tax obligation because of circumstances beyond the taxpayer's control (e.g., because COVID-19 has affected the taxpayer's ability to pay or file on time). A taxpayer is required to submit Form RC4288, Request for Taxpayer Relief to make a request.</p> <p>Payment arrangements are also available on a case-by-case basis if a taxpayer cannot pay taxes, for child and family benefit overpayments, for Canada student loans or for other government program overpayments in full.</p>	
Audits	<p>The CRA suspended audits of small and medium-size businesses between March 19, 2020, and late May 2020.</p> <p>In late May 2020, the CRA stated that it was resuming a full range of audit work. However, CRA is prioritizing actions that are beneficial to the taxpayer or where taxpayers have indicated there is an urgency to advancing their audit. In addition, the CRA stated that it is focusing on, among other things, higher dollar audits first and audits close to completion.</p>	
Transfer pricing audits	<p>CRA plans to cancel its requests for contemporaneous transfer pricing documentation issued prior to April 1, 2020. New request letters will be issued in the future and a new three-month period to submit the documents will be provided. However, the CRA is yet to make a formal announcement. Click here for more information.</p>	

REVISED MANAGEMENT OF COLLECTIONS, AUDITS AND OBJECTIONS

Objections	<p>For notices of objection that are due on or after March 18, 2020, the CRA has stated that it is effectively extending the objection deadline to June 30, 2020. Under the Income Tax Act, the CRA has the authority to accept notices of objection filed after the standard 90-day period in certain circumstances. It appears that the CRA will be relying on this authority to effectively extend the deadline to June 30, 2020.</p> <p>The CRA is holding the majority of existing objections in abeyance until further notice. The only objections on which the CRA will continue to work are those related to taxpayers' entitlement to benefits and credits.</p> <p>Until further notice, the CRA will not take any collection action related to objections held in abeyance. Normally, the CRA enforces collection of GST/HST in dispute and 50% of a large corporation's income tax in dispute.</p> <p>There has been no indication from the CRA or the government that it will extend the 90-day deadline for taxpayers to initiate appeals to the Tax Court of Canada.</p>
Tax Court Appeals	<p>The Tax Court of Canada has closed its Registry indefinitely. Taxpayers can still file appeals using the online system, but the Tax Court will not process the appeals until it reopens. All Notices of Appeal (NOA) filed during the period beginning March 16, 2020, and ending on the day that is 60 days after the Court and its offices reopen for the transaction of business shall be treated as including an Application for Extension of Time to Appeal brought on the exceptional grounds that the COVID-19 pandemic and the closure of the Registry prevented the timely filing of a NOA.</p> <p>The Respondent will confirm to the Registry within 60 days of service that the appeal was filed (1) in a timely manner and no extension is necessary, (2) late but the respondent consents to the application for extension, or (3) late and the Respondent opposes the application for extension.</p> <p>Parties faced with a statutory deadline to file an NOA or an application for extension of time are encouraged to file their documents before the expiry of the statutory deadline electronically using the Tax Court of Canada online filing system or by fax at +1 613 957 9034, in order to protect their rights.</p>



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