

STATISTICS FOR FAMILY LAWYERS – 2021

ONTARIO PERSONAL TAX RATES 2020				
	Tax Rate	Tax Brackets	Surtax	
			Rate	Thresholds
Federal	15.00%	Up to \$48,535		
	20.50%	48,535-97,069		
	26.00%	97,069-150,473		
	29.22%	150,473-214,368		
Ontario	33.00%	Over 214,368		
	5.05%	Up to \$44,740		
	9.15%	44,740-89,482	20%	\$4,830
	11.16%	89,482-150,000	36%	\$6,182
	12.16%	150,000-220,000		
	13.16%	Over 220,000		
Maximum Health Premium \$900				

SARAFINCHIN ONTARIO PERSONAL EXPENSE GROSS UP		
Income Level	Marginal Tax Rate (2021)	Gross Up Amount
\$100,000	43.41%	0.77
>151,978	48.29%	0.93
>216,511	51.97%	1.08
>220,000	53.53%	1.15
For example, a payer with \$210,000 of taxable earnings and \$100 of personal expenses will have a \$93 gross up		

TOP ONTARIO PERSONAL MARGINAL TAX RATES 2021			
	\$151,978-\$216,511	\$216,511-\$220,000	Over \$220,000
Income	48.29%	51.97%	53.53%
Capital Gains	24.14%	25.98%	26.76%
Eligible Dividends	32.11%	37.19%	39.34%
Ineligible Dividends	41.72%	45.95%	47.74%

LIFETIME CAPITAL GAINS EXEMPTION LIMIT	
Year	Limit (\$)
Prior to 2007	500,000
2007 to 2013	750,000
2014	800,000
2015	813,600
2016	824,176
2017	835,716
2018	848,252
2019	866,912
2020	883,384
2021	892,218

PRE-JUDGEMENT INTEREST RATES				
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
2014	1.3%	1.3%	1.3%	1.3%
2015	1.3%	1.0%	1.0%	1.0%
2016	0.8%	0.8%	0.8%	0.8%
2017	0.8%	0.8%	0.8%	0.8%
2018	1.3%	1.5%	1.5%	1.8%
2019	2.0%	2.0%	2.0%	2.0%
2020	2.0%	2.0%	0.5%	0.5%
2021	0.5%	0.5%		

ONTARIO FEDERAL CHILD SUPPORT GUIDELINES - SUMMARY TABLE (2017 TABLES)						
# of Children	Income/Monthly Support Amount					
	\$30,000	\$60,000	\$90,000	\$120,000	Base Amount	Plus ⁽¹⁾
1	\$ 256	\$ 556	\$ 834	\$ 1,068	\$ 1,299	0.72%
2	459	915	1,351	1,716	2,077	1.20%
3	621	1,192	1,764	2,235	2,698	1.46%
4	754	1,406	2,102	2,659	3,207	1.76%
5	813	1,584	2,384	3,013	3,631	2.00%
6 +	813	1,740	2,623	3,312	3,990	2.22%
						⁽¹⁾ on income >\$150,000

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ONTARIO PERSONAL TAX RATES 2021				
	Tax Rate	Tax Brackets	Surtax	
			Rate	Thresholds
Federal	15.00%	Up to \$49,020		
	20.50%	49,020-98,040		
	26.00%	98,040-151,978		
	29.00%	151,978-216,511		
Ontario	33.00%	Over 216,511		
	5.05%	Up to \$45,142		
	9.15%	45,142-90,287	20%	\$4,874
	11.16%	90,287-150,000	36%	\$6,237
	12.16%	150,000-220,000		
	13.16%	Over 220,000		
Maximum Health Premium \$900				

COMBINED FEDERAL AND ONTARIO CORPORATE TAX RATES		
	2020	2021
CCPC Small Business Income ≤ 500,000	12.20%	12.20%
General Rate	26.50%	26.50%
Manufacturing & Processing Rate	25.00%	25.00%
CCPC Investment Rate	50.17%	50.17%
CCPC net of RDTOH	19.50%	19.50%
Canadian Controlled Private Corp ("CCPC")		

CONTINGENT TAX ON RRSP EFFECTIVE PERCENTAGE RULE OF THUMB					
Age at Separation	Income at Retirement (in 000's)				
	30	60	90	120	150
30	10%	10%	15%	15%	20%
35	10%	15%	15%	20%	20%
40	10%	15%	15%	20%	20%
45	15%	15%	15%	20%	20%
50	15%	15%	20%	20%	25%
55	15%	15%	20%	20%	25%
60	15%	20%	20%	25%	25%
65	15%	20%	20%	25%	30%
Using 2021 Tax Rates and Bond Rates – For example an individual age 50 with expected retirement income of \$90,000 per year will pay 20% of his current RRSP to future income tax					

POST-JUDGEMENT INTEREST RATES				
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
2014	3.0%	3.0%	3.0%	3.0%
2015	3.0%	2.0%	2.0%	2.0%
2016	2.0%	2.0%	2.0%	2.0%
2017	2.0%	2.0%	2.0%	2.0%
2018	3.0%	3.0%	3.0%	3.0%
2019	3.0%	3.0%	3.0%	3.0%
2020	3.0%	3.0%	2.0%	2.0%
2021	2.0%	2.0%		

