

## ONTARIO RULE 53.09(1) AND OTHER CANADIAN DISCOUNT RATES APPLICABLE IN 2019

Calculated 2019 Ontario discount rates are 0.1% for the initial 15 years from the trial commencement date and 2.5% per annum thereafter which is unchanged from 2018 Ontario discount rates.

A comparison between prospective and historical Ontario discount rates is as follows:

	2011	2012	2013	2014	2015	2016	2017	2018	2019
Initial 15 years	0.5%	0%	-0.5%	0.3%	0.3%	0.0%	0.0%	0.1%	0.1%
After initial 15 years	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

### Prescribed discount rates in Canada and comparative impact thereof

Province/Territory* <sup>1</sup>	Prescribed annual discount rates in 2019	Present value of \$10,000 per annum payable to a male from age 20 to age 65* <sup>2</sup>	Present value of a lifetime \$10,000 per annum payable to a male from age 20* <sup>2</sup>
Ontario (2019)	0.1% for 15 years and 2.5% thereafter	\$348,219	100%
British Columbia	Future loss of income - 1.5%* <sup>3</sup>	\$318,845	92%
	Future care - 2.0%* <sup>3</sup>		\$345,977 85%
New Brunswick, Prince Edward Island, Northwest Territories, Nunavut and Nova Scotia* <sup>4</sup>	2.5%	\$264,876	76%
Quebec	Future loss of income - 2.0%	\$289,988	83%
	Future care (goods) - 3.25%		\$261,637 64%
	Future care (services) - 2.0%		\$345,977 85%
Manitoba	3.0%	\$242,942	70%
Saskatchewan* <sup>5</sup>	0.1% for 15 years and 2.5% thereafter	\$348,219	100%

\*1 Alberta, Newfoundland and Labrador, and Yukon do not have mandated rates.

\*2 Present values for Ontario have been used as a base to demonstrate the impact of discount rates in other Canadian jurisdictions. Calculations use the Canada Life Tables 2014-2016.

\*3 Prescribed rates changed from 2.5% for income loss and 3.5% for future care effective April 30, 2014.

\*4 Changed effective August 1, 2015.

\*5 Changed effective September 1, 2017

As detailed above, Ontario and Saskatchewan have the lowest discount rates in Canada. However, the extent to which Ontario and Saskatchewan awards are higher than other Canadian jurisdictions will depend on the circumstances.

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